Message Text

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PAGE 01 STATE 193623

2.1

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/F DKELLY
APPROVED BY EB/IFD/ OIA:RJSMITH
OPIC/F:PCOUNTS
OPIC/ID:ACOLDIRON
EB/IFD/OIA:DHSTEBBING
ARA/CAR:DASTRASSER

----- 012173

R 050147Z AUG 76 FM SECSTATE WASHDC TO AMEMBASSY PORT AU PRINCE

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FROM OPIC

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: HAITIAN EQUITIES S.A. FEED MILL

- 1. HAITIAN EQITIES S.A., A HAITIAN CORPORATION, AND BASIC FOODS INDUSTRIES (BFI), A U.S. CORPORATION, HAVE APPROACHED OPIC FOR FINANCING OF A FEEDMILL TO BE LOCATED IN PORT-AU-PRINCE. TOTAL INVESTMENT WOULD BE FOUR HUNDRED THOUSAND DOLLARS WITH TEN PERCENT IN FIXED ASSETS AND 90 PERCENT IN WORKING CAPITAL. MILL WOULD HAVE CAPACITY OF 7,500 TONS/YEAR; WOULD EMPLOY APPROXIMATELY 10 HAITIANS; AND WOULD SERVICE LOCAL COMMERCIAL POULTRY PRODUCERS, PROVIDING FEED AND TECHNICAL ASSISTANCE IN POULTRY PRODUCTION. LOCAL PARTNERS ARE GILBERT PASQUET AND BROTHER ALEX PASQUET.
- 2. OPIC REQUESTS EMBASSY COMMENT ON LOCAL BUSINESS STAND-ING OF GILBERT AND ALEX PASQUET. ALSO, DOES ,ROJECT'S ECONOMIC AND SOCIAL IMPACT MERIT OPIC'S SUPPORT? DOES EMBASSY PERCEIVE ANY OTHER REASON OPIC SHOULD NOT FINANCE UNCLASSIFIED

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PROJECT OR INSURE AGAINST POLITICAL RISK? THANKS. HABIB

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: FEED GRAINS, INDUSTRIAL PLANTS, AGRICULTURAL FINANCE

Control Number: n/a Copy: SINGLE Draft Date: 05 AUG 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Subject: HAITIAN EQUITIES S.A. FEED MILL

TAGS: EFIN, OPIC
To: PORT AU PRINCE

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